

APPROVE BOND PURCHASE
AGREEMENT

438518-6

Charles City, Iowa

November 13, 2018

The Board of Supervisors of Floyd County, Iowa, met on November 13, 2018, at 9 a.m., at the Courthouse Board Room, Charles City, Iowa.

The meeting was called to order by the Chairperson, and the roll being called, the following named Supervisors were present and absent:

Present: Supr Linda Tjaden, Supr Doug Kamm, Supr Mark Kuhn

Absent: _____

It was reported that the County had received a proposal from Northland Securities for the purchase of the County's General Obligation County Law Enforcement Center and Courthouse Improvements Bonds, Series 2018A.

Supervisor Kuhn introduced the following resolution and moved its adoption, seconded by Supervisor Kamm. After due consideration and discussion, the Chairperson put the question upon the adoption of said resolution, and the roll being called, the following Supervisors voted:

Ayes: Kuhn, Kamm, Tjaden

Nays: _____

Whereupon, the Chairperson declared the resolution duly adopted, as follows:

RESOLUTION NO. 29-18

Resolution approving Bond Purchase Agreement for General Obligation Law Enforcement Center and Courthouse Improvements Bonds, Series 2018A

WHEREAS, the Board of Supervisors (the "Board") of Floyd County, Iowa (the "County"), has heretofore proposed to enter into a loan agreement (the "Loan Agreement"), pursuant to the provisions of Section 331.402 of the Code of Iowa, for the purpose acquiring real estate and furnishing and equipping a County Law Enforcement Center and undertaking renovations to the County Courthouse, and has received voter approval for such actions; and

WHEREAS, it has been proposed that the County enter into the Loan Agreement with Northland Securities, Minneapolis, MN (the "Underwriter") and issue General Obligation Law Enforcement Center and Courthouse Improvements Bonds, Series 2018A (the "Bonds") in evidence of its obligations under the Loan Agreement; and

WHEREAS, a certain Bond Purchase Agreement (the "Bond Purchase Agreement") has been prepared setting forth the terms of the Bonds and the understanding between the County and the Underwriter, and it is now necessary to make provision for the approval of the Bond Purchase Agreement;


NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Floyd County, Iowa, as follows:

Section 1. The Bond Purchase Agreement is hereby approved in substantially the form as presented to this Board. The Chairperson and County Auditor are hereby authorized and directed to execute and deliver the Bond Purchase Agreement to the Underwriter.

Section 2. All resolutions and orders or parts thereof in conflict with the provisions of this resolution, to the extent of such conflict, are hereby repealed.

Section 3. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved November 13, 2018.



Chairperson, Board of Supervisors


Attest:



County Auditor

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On motion and vote, the meeting adjourned.



Chairperson, Board of Supervisors

Attest:



County Auditor

STATE OF IOWA

SS:

FLOYD COUNTY

I, the undersigned, County Auditor of Floyd County, do hereby certify that attached hereto is a true and correct copy of the proceedings of the Board relating to the approval of a bond purchase agreement, as referred to herein.

WITNESS MY HAND this 13th day of November, 2018.



County Auditor