

AUTHORIZE PRELIMINARY OFFICIAL STATEMENT

(GO Law Enforcement Center and Courthouse Improvements Bonds)

438518-6

Charles City, Iowa

October 23, 2018

The Board of Supervisors of Floyd County, Iowa, met on October 23, 2018, at 9:00 o'clock a.m., at the Courthouse Board Room, Charles City, Iowa.

The meeting was called to order by the Chairperson, and the roll being called, the following named Supervisors were present and absent:

Present: Supv Tjaden, Supr Kuhn, Supr Kamm

Absent: _____

It was reported that a preliminary official statement had been prepared in connection with the sale of the County's \$6,115,000 General Obligation Law Enforcement Center and Courthouse Improvements Bonds, Series 2018A, and that it was necessary to make provision for the approval of the preliminary official statement and to authorize its use by Northland Securities, Inc.

Supervisor Kamm introduced the resolution next hereinafter set out, related to approving a preliminary official statement, and moved its adoption, seconded by Supervisor Kuhn. After due consideration and discussion, the Chairperson put the question upon the adoption of the resolution, and the roll being called, the following Supervisors voted:

Ayes: Kamm, Kuhn, Tjaden

Nays: _____

Whereupon, the Chairperson declared the resolution duly adopted as hereinafter set out.

RESOLUTION NO. 25-18

Approving preliminary official statement for General Obligation Law Enforcement Center and Courthouse Improvements Bonds, Series 2018A

WHEREAS, pursuant to an election held on May 1, 2018, the Board of Supervisors of Floyd County, State of Iowa, has the legal authority to enter into a loan agreement and issue general obligation bonds in an amount not exceeding the amount of \$13,500,000, for the purposes of acquiring real estate and constructing, furnishing and equipping a County Law Enforcement Center and of undertaking renovations to the County Courthouse; and

WHEREAS, the County intends to enter into a Loan Agreement and to issue General Obligation Law Enforcement Center and Courthouse Improvements Bonds at this time in an amount not to exceed \$6,115,000 (the "Bonds"); and

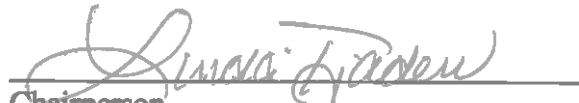
WHEREAS, a preliminary official statement (the "Preliminary Official Statement") has been prepared in connection with the sale of the Bonds, and it is now necessary to make provision for the approval of the Preliminary Official Statement and to authorize its use by Northland Securities, Inc.

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Floyd County, Iowa, as follows:

Section 1. The use by Northland Securities, Inc. of the Preliminary Official Statement relating to the Bonds, in substantially the form as has been presented to and considered by the Board of Supervisors, is hereby approved, and Northland Securities, Inc. is hereby authorized to prepare and use a final Official Statement for the Bonds substantially in the form of the Preliminary Official Statement, but with such changes therein as are required to conform the same to the terms of the Bonds and the resolution, when adopted, providing for the issuance of the Bonds, and the County Auditor is hereby authorized and directed to execute a final Official Statement for the Bonds, if requested. The Preliminary Official Statement as of its date is deemed final by the County within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 2. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved October 23, 2018.

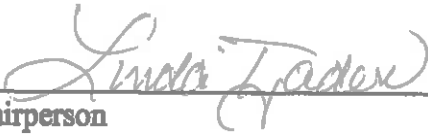

Chairperson

Attest:


County Auditor

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On motion and vote, the meeting adjourned.



Chairperson

Attest:



County Auditor

STATE OF IOWA
FLOYD COUNTY

SS:

I, the undersigned, County Auditor of Floyd County, do hereby certify that as such I have in my possession or have access to the complete records of the County and of its Board of Supervisors and officers and that I have carefully compared the transcript hereto attached with those records and that the transcript hereto attached is a true, correct and complete copy of all the records relating to the approval of a preliminary official statement related to the issuance of the County's General Obligation Law Enforcement Center and Courthouse Improvements Bonds, Series 2018A, and that the transcript hereto attached contains a true, correct and complete statement of all the measures adopted and proceedings, acts and things had, done and performed up to the present time with respect thereto.

WITNESS MY HAND this 20th day of October, 2018.



County Auditor